



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24364.9 (0.1%)

24241 - 24481



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24723	24602	24483	24362	24244	24123	24004

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Spinning top
Percentage of stocks above 5-Day SMA	80%
Percentage of stocks above 20-Day SMA	92%
Advance-Decline Ratio	0.9
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.2)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 24362. If Nifty trades above this level, it may further rally up to 24483-24602-24723 levels. However, if it trades below 24362 levels, we may witness profit booking in the market, and the index may correct up to 24244-24123-24004 levels.

Price Gainers

Script ID	Price	%Chg
TRENT	4242.8	3.3
JSWSTEEL	1274.5	2.8
SBIN	1107.9	2.6
ASIANPAINT	2516.8	2.1
GRASIM	2760.1	1.5

Price Losers

Script ID	Price	%Chg
JIOFIN	237.2	-2.8
HINDALCO	1015.3	-2.3
TMPV	355.7	-1.2
KOTAKBANK	379.2	-1.2
BEL	457.6	-1.1

Index	CMP	Prior Day's Range
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BANK NIFTY

56582.4 (0.0%)

56357 - 57085



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57721	57403	56993	56675	56264	55946	55536

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with shadows on eitherside
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 56675. If Bank Nifty trades above this level, it may rally up to 56993-57403-57721 levels. However, if it trades below 56675 levels, we may witness profit booking in the market, and the index may correct up to 56264-55946-55536 levels.

Price Gainers

Script ID	Price	%Chg
SBIN	1107.9	2.6
AUBANK	997.7	0.7
ICICIBANK	1356.2	0.7
CANBK	142.7	0.3
PNB	113.1	0.2

Price Losers

Script ID	Price	%Chg
IDFCFIRSTB	67.5	-1.5
KOTAKBANK	379.2	-1.2
PNB	113.7	-0.7
HDFCBANK	795.5	-0.6
AXISBANK	1354.7	-0.3

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